

State of South Carolina

Governor's Proclamation

WHEREAS, Coastal Federal Bank was organized in 1954 by a group of Myrtle Beach community leaders who saw the need for a local banking institution where people could come for financial assistance in their efforts to build or buy a home; and

WHEREAS, since that time, Coastal Federal Bank has been consistently recognized for outstanding performance in the areas of customer service, financial strength, and market share leadership, with *U.S. Banker* ranking it the #1 Community Bank in the Carolinas for 3 years in a row and the readers of the *Sun News* voting it "Best Of The Beach" for the past 5 years; and

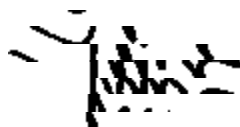
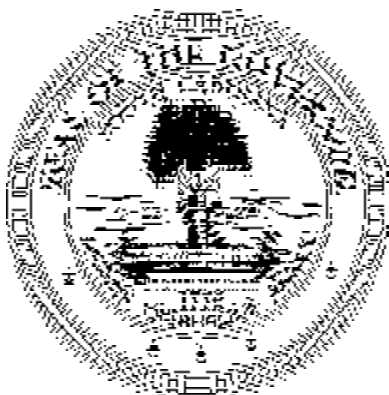
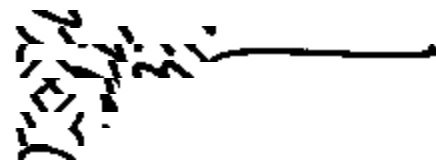
WHEREAS, throughout its history, Coastal Federal Bank has been a leader in the community both as a financial institution and a corporate citizen, providing a solid economic contribution to Horry County as its Top Deposit Share leader for seven out of the past 10 years and winning the "Best Financial Institution Team" for the March of Dimes for the past 10 years; and

WHEREAS, on January 12, 2004, Coastal Federal Bank will celebrate 50 years of commitment to creating value for its customers, career associates, and shareholders.

NOW, THEREFORE, I, Mark Sanford, Governor of the Great State of South Carolina, do hereby proclaim January 12, 2004, as

COASTAL FEDERAL BANK 50TH ANNIVERSARY DAY

throughout the state and encourage all South Carolinians to congratulate Coastal Federal Bank on 50 years of contributions to the businesses and communities it serves.

A stylized, handwritten signature of Mark Sanford.A stylized, handwritten signature of Mark Sanford.

MARK SANFORD
GOVERNOR
STATE OF SOUTH CAROLINA